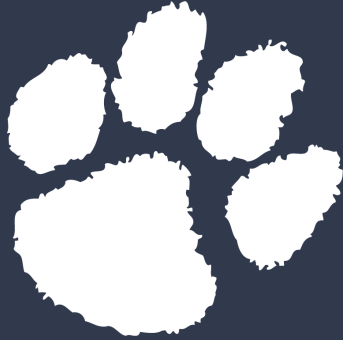


Budget Workshop

April 16, 2025



Timeline



March 18: Board meeting to adopt original tentative budget.

March 21: County office rejects the tentative budget (\$6.2M land sale).

April 9: Special Board meeting to pass a revised tentative budget to include tax incentive application for a balanced tentative budget.

April 14: Deadline for district to apply for tax incentive application.

May 7: Deadline for final budget adoption.

May 19: Deadline to notify town for tax levy.

Property Tax Levy

2024-2025 Operating Budget Property Tax Levy	\$58,459,029
Statutory 2.0% Increase	<u>\$1,169,181</u>
2025-2026 Operating Budget Property Tax Levy	\$59,628,210
2025-2026 Debt Service Budget Property Tax Levy	\$2,073,905
Pct. Decrease	-24.36%
Health Waiver	\$1,428,884
Banked Cap	\$104,051
Tax Levy Incentive	<u>\$6,681,867</u>
Additional Pct. Increase on Adjusted 2025-2026 Levy	12.24%
Total 2025-2026 Property Tax Levy	\$69,916,917
Net Pct. Increase	14.24%

What does \$6.6 million
represent in this budget?

A dark blue, diagonal, triangular shape that starts from the bottom left corner and extends towards the top right corner, occupying the lower half of the slide.



Staff Cuts Resulting in Elementary Grade Band Realignment

CCS: Grade 1, Autism, LLD, ICR

Average Class Size: 30

FRS: Grades 2-3, ERI, LLD, ICR

Grade 2 Average Class Size 33

Grade 3 Average Class Size 35

LHS: Grades 4-5, MD, LLD, ICR

Grade 4 Average Class Size: 33

Grade 5 Average Class Size: 34



Grades 6-12 Staff Cuts Resulting in Average Increased Class Sizes (ELA)

Grade 6	31
Grade 7	25
Grade 8	28
Grade 9	37
Grade 10	32
Grade 11	38
Grade 12	30



Transportation Reductions

- **Courtesy Bussing**
 - **Grades PreK -12 south of Lacey Road**
 - **Grades PreK-12 east of Route 9**
- **Bus replacements will be delayed.**
- **No sports, co-curricular or field trip bussing.**



No Replacement of Outdated Curricular Materials

- **Curricular materials in ELA grades K-8 and high school math have expired.**
- **Current materials have been discontinued by the publisher.**
- **Students and teachers will have fewer materials than they have had in years.**
- **Students and teachers will not have access to the materials that facilitate the current best practices in reading comprehension or math skill acquisition.**



Elimination of All Athletic and Co-Curricular Programs

- **High School Athletics**
- **Middle School Athletics**
- **High School Clubs**
- **Middle School Clubs**
- **Elementary School Clubs**
- **All Field Trips**

Final Thoughts



Per the State of New Jersey
Lacey Township School District is
under adequacy by
\$17,541,395